

As of 5/27/2009

## 341 - LEOFF 2 Retirement Board

### A001 Law Enforcement Officers' and Fire Fighters' Plan 2 Retirement Board

**Statewide Result Area:** Strengthen government's ability to achieve results efficiently and effectively

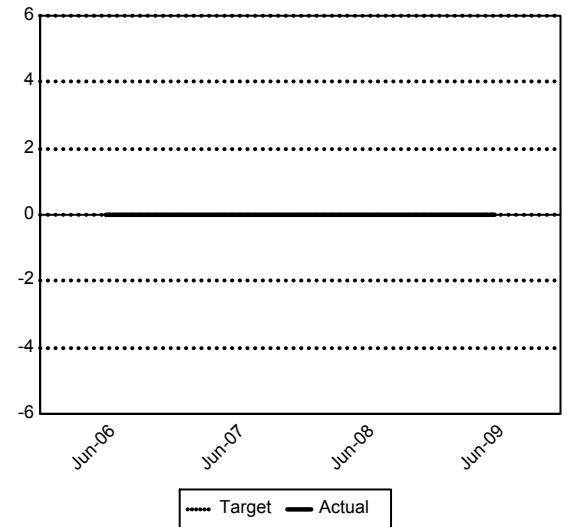
**Statewide Strategy:** Provide state financial services and resources

#### Expected Results

Every proposal of the Law Enforcement Officers' and Firefighters' Retirement System Plan 2 Board will be supported by research. The Board will also develop a comprehensive member communication program, including targets and a schedule, by December 31, 2004, establish and maintain a process for gathering input from members of the pension plan by December 31, 2004, and perform a baseline survey of membership by March 31, 2005.

Achieve "No Finding" Independent Audits of Board Expenditures.				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	0	0	0
	4th Qtr	0	0	0
2005-07	8th Qtr	0	0	0
	4th Qtr	0	0	0

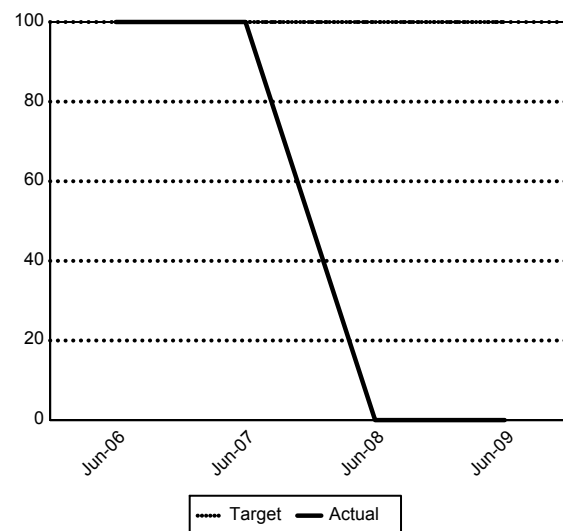
*Comment: Target: Board Expenses - No findings.*



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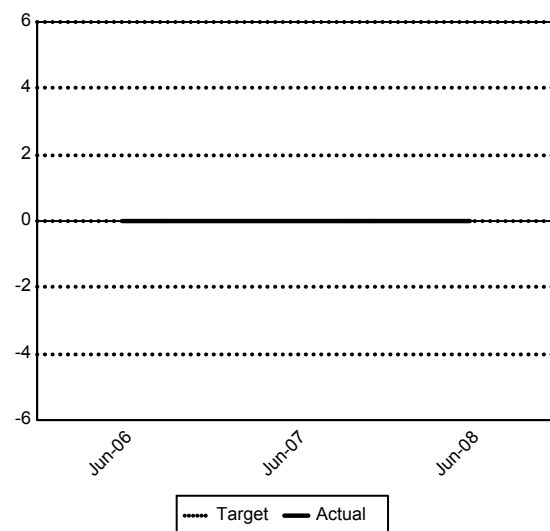
Actuary's Assumptions Performed on a Timely Basis				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	100%	0%	(100)%
	4th Qtr	100%	0%	(100)%
2005-07	8th Qtr	100%	100%	0%
	4th Qtr	100%	100%	0%

Comment: All of Actuary's assumptions audited on a timely basis.



Comprehensive Communication Program with targets and schedule.				
Biennium	Period	Target	Actual	Variance
2007-09	4th Qtr	0	0	0
2005-07	8th Qtr	0	0	0
	4th Qtr	0	0	0

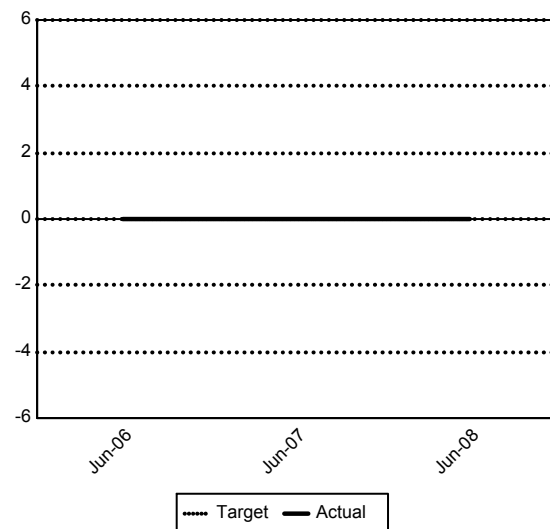
Comment: Target: Updated Communication Plan presented by December 31, 2007.



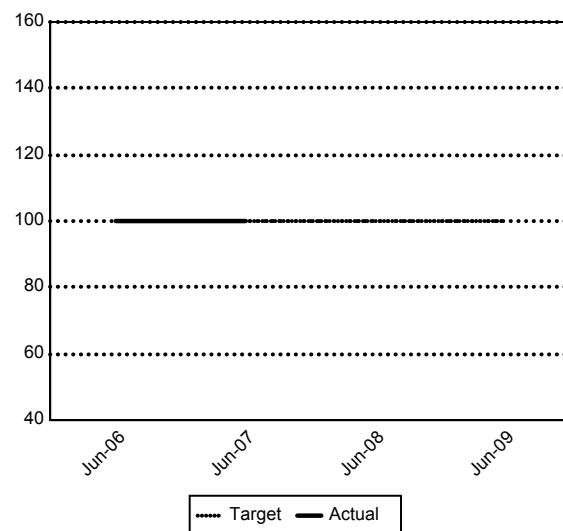
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Establish process for gathering input and perform baseline survey by March 2005.				
Biennium	Period	Target	Actual	Variance
2007-09	4th Qtr	0	0	0
2005-07	8th Qtr	0	0	0
	4th Qtr	0	0	0

Comment: Target: Perform a survey of member concerns by December 31, 2007.

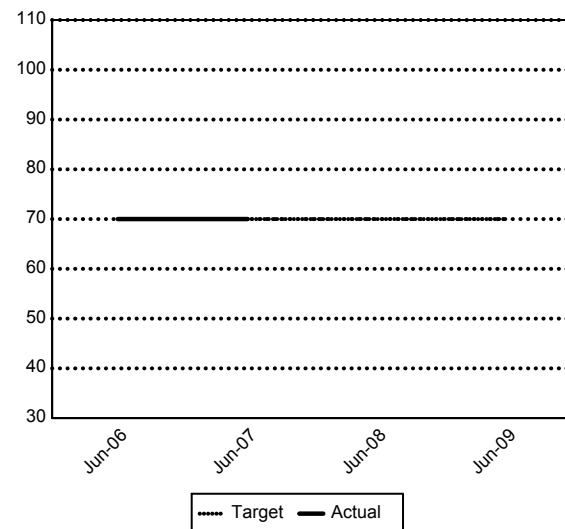


Funded Ratio Under Actuarial Standards				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	100%		
	4th Qtr	100%		
2005-07	8th Qtr	100%	100%	0%
	4th Qtr	100%	100%	0%

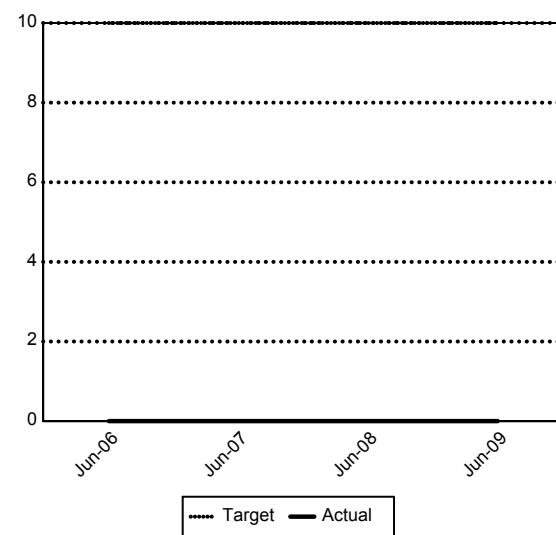


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Increased benefits for employees disabled in the line of duty. Percent of salary prior to disability.				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	70%		
	4th Qtr	70%		
2005-07	8th Qtr	70%	70%	0%
	4th Qtr	70%	70%	0%



Maintain Deviation within 10% from the expected long term cost of the plan.				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	10%	0%	(10)%
	4th Qtr	10%	0%	(10)%
2005-07	8th Qtr	10%	0%	(10)%
	4th Qtr	10%	0%	(10)%

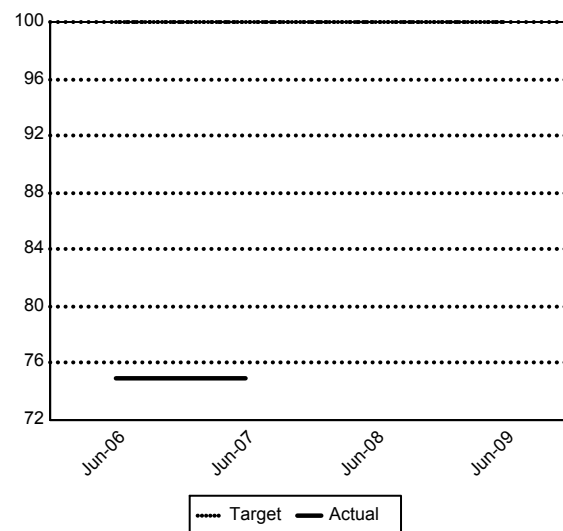


Comment: Target: Maintain deviation with 10% of long term cost.

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Percent of Board proposals that are approved by the Legislature				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	100%		
	4th Qtr	100%		
2005-07	8th Qtr	100%	75%	(25)%
	4th Qtr	100%	75%	(25)%

Comment: Four LEOFF2 Board bills and four joint LEOFF2 and SSCP bills submitted.



Research Supporting Proposals. Every proposals includes a research component.				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	100%		
	4th Qtr	100%		
2005-07	8th Qtr	100%	100%	0%
	4th Qtr	100%	100%	0%

